

PANAMA CITY PUBLISHING COMPANY

"WEST FLORIDA'S PREMIERS PRINTING PLANT"

COMMERCIAL PRINTING

PANAMA CITY FLORIDA

July 8, 1944

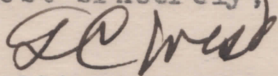
Miss Frances Brogan  
123 North Portaque Path  
Okron, Ohio.

My dear Miss Brogan:

I was fortunate in negotiia-  
ting a deal which enabled me to place in the Com-  
mercial Bank of Panama City, Fla. one (\$100.00)  
hundred dollar War Bond for your name to be deliv-  
ered in exchange of your Gulf Coast Development  
Company stock certificate, or holdings in the Gulf  
Coast Development Company.

You will please return this certificate to the  
bank for this exchange at your earliest convenience

Most sincerely,



Lillian C. West.